



## Skip-A-Pay Program Form

We understand that finances can put a strain on your life. For a small processing fee of \$50 you have the option of SKIPPING a loan payment.\*

Please check one of the choices below for payment of your processing fee:

- Savings       Checking       Check Enclosed

*There is a \$50 processing fee for EACH loan on which you will use the skip-a-payment option. All skip-a-payment requests must be received by Plus Credit Union prior to your due date.*

*A separate form MUST be filled out for each loan you would like to skip.*

### Fill out this form to take advantage of skip-a-pay

Name

Account Number

Loan Description

Phone Number

Email

Signed By \_\_\_\_\_

Signed By \_\_\_\_\_

\* If this is a joint loan, both parties must sign

*\* Skipping a payment will extend the length of the loan. Interest will continue to accrue and will decrease the amount of funds applied to the principal from the next payment. Your loan must be current to qualify and could not have participated in a re-write or deferment within the last 6 months and / or have made at least 6 monthly payments. Skip-a-pay cannot be used for VISA, first mortgages, second mortgages and/or home equity loans or lines of credit. Other terms and conditions may apply. In the event of a GAP claim on your loan, any more than two skipped payments will not be covered under that claim. If GAP was purchased through another institution, please see their contract for details.*